



## Dealer Application

Please Print, fill out this application and return it by fax to: (805) 987-1829  
(Send the original with a wet signature in the mail)

Company		
Address		
City	State	Zip
Phone	Fax	
Main Contact	Duns	
Guarantor (Must be a officer)	SSN#	

### Credit Information

Company 1	
Address	
Contact	Phone
Company 2	
Address	
Contact	Phone
Company 3	
Address	
Contact	Phone
Company 4	
Address	
Contact	Phone

**BANK REFERENCES:**

<b>1<sup>ST</sup> Bank</b> _____ <b>Address</b> _____ <b>City, State, Zip</b> _____ <b>Phone/Fax</b> _____ <b>Checking Acct. No.</b> _____ <b>Savings Acct. No.</b> _____ <b>Loan No.</b> _____	<b>2<sup>ND</sup> Bank</b> _____ <b>Address</b> _____ <b>City, State, Zip</b> _____ <b>Phone/Fax</b> _____ <b>Checking Acct. No.</b> _____ <b>Savings Acct. No.</b> _____ <b>Loan No.</b> _____
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**TERMS & CONDITIONS:**

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Lead time for first order is four to six weeks after receipt of application for approval process. If faxing application, please send hard copy in mail within three business days. To change terms, a new Dealership/Credit Application must be submitted.

First shipment requires a 50% deposit. Company checks, electronic transfers or credit card are acceptable forms of payment.

Net 30 days – Invoices are due in full, 30 days from date of shipment. All past due invoices are subject to late charges of 1½% per month (18% annually). Net terms require a personal guarantee and/or written purchase orders.

All past due accounts (over 30 days) and late charges must be paid in full before next order is shipped. If late charges are not paid, all orders will be shipped COD until late charges are paid.

We believe our firm is financially able to meet any commitments we have made and expect to pay your invoices according to your terms. In the event of non-payment, we agree to pay in addition to the principal amounts due all collection charges incurred by Seller, including charges made by a collection agent, in the event of suit, reasonable attorney fees and court costs. The undersigned further agrees to pay a service charge at the rate of 1½% per month commencing the first day following due date not to exceed 18% per year.

Continuing Guarantee: In consideration of by the Seller, herein to Buyer herein, the undersigned does jointly and severally **personally guarantee** to pay and be responsible for payment of all sums, balances and accounts due Seller by Buyer, including collection charges and/or attorney's fees. This shall be an open and continuing guarantee and shall continue in force notwithstanding any change in the form of such indebtedness or renewals or extensions granted by Seller, without obtaining any consent thereto, and until expressly revoked by written notice from me/us to Seller. Any such revocation shall not in any manner affect my/our liability as to any indebtedness existing prior thereto. I/we do hereby waive notice of acceptance of this agreement, notice to default or nonpayment and waive action required by any statute, against the buyer. No delay on Seller's part in exercising any right hereunder, or taking any action to collect or enforce payment of any obligation hereby guaranteed, either as against the Buyer or any other person primarily or secondarily liable with the Buyer, shall operate as a waiver of any such right or in any manner prejudiced Seller's rights against me/us. I/we agree that in the event of any default at any time by said buyer, Seller shall be entitled to look to me/us immediately for full payment without prior demand or notice.

Signing and presenting this application is not a guaranty of approval. By signing this application, applicant certifies under penalty of perjury that all information provided on this application is correct to the best of applicant's knowledge.

Applicant hereby authorizes the release of credit and banking information to Submersible Systems, Inc. by the references listed on this application.

Signature (Owner or Officer) \_\_\_\_\_ Date \_\_\_\_\_

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**BUSINESS DESCRIPTION:**

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